



Together for Progress

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FOR IMMEDIATE RELEASE

UPP Raises Alarm Over IMF 2026 Report on Dominica

Roseau, Dominica – April 14, 2026. The United Progressive Party (UPP), led by Joshua Francis, is expressing serious concern following the findings of the **IMF 2026 Article IV Mission Report on Dominica**, which highlights significant economic vulnerabilities despite moderate growth.

While the report notes GDP growth of 4.5% in 2025, it also projects a slowdown to 2–3% in the coming years and warns that risks are “tilted to the downside.” Dominica continues to face a **high current account deficit of 38% of GDP**, reflecting deep structural weaknesses and dependence on imports .

The UPP is particularly concerned about Dominica’s **unsustainable debt levels**, with public debt at approximately 103% of GDP—well above the regional benchmark—and the country assessed as being at **high risk of debt distress** . The IMF also calls for **EC\$60 million in additional fiscal consolidation**, underscoring ongoing fiscal challenges.

The report further identifies weaknesses in the financial sector, including high non-performing loans and inadequate regulation of the growing credit union sector, which now accounts for over half of private sector credit .


Additionally, the IMF highlights Dominica’s continued **overreliance on Citizenship by Investment (CBI) revenues**, along with concerns about transparency and long-term sustainability. The UPP views this as evidence of the failure of the Dominica Labour Party to implement a diversified economic strategy.

Institutional weaknesses, including poor financial management systems and limited fiscal transparency, further compound these challenges .

“The IMF report confirms that Dominica’s economy remains fragile and exposed,” said Joshua Francis. *“We need responsible leadership, stronger governance, and a clear path toward sustainable economic growth.”*

Conclusion

UPP’s vision is to cause urgent reforms to reduce debt, create new jobs, diversify the economy, strengthen financial oversight, and improve transparency. Without decisive action, Dominica risks continued economic stalemate and limited long-term growth.





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